

Academy Camp FY 2014 Balance Sheet

As of October 31, 2014

(Unit : JPY)

I. Assets	
1. Current assets	
Cash deposit	576,098
Account receivable	1,930,000
Subtotal	2,506,098
Total assets	2,506,098
II. Liabilities	
1. Current liabilities	
Arrearage	70,960
Subtotal	70,960
Total liabilities	70,960
III. Net assets	
1. Specified net assets	
Grant	909,666
Subtotal	909,666
(To fundamental property)	-
(To particular estate)	-
2. General net assets	1,525,472
(To fundamental property)	-
(To particular estate)	-
Total net assets	2,435,138
Total liabilities and net assets	2,506,098