

Academy Camp FY 2013 Balance Sheet

As of October 31, 2013

(Unit : JPY)

I. Assets	
1. Current assets	
Cash deposit	770,320
Subtotal	770,320
Total assets	770,320
II. Liabilities	
1. Current liabilities	
Short-term debt (from directors)	1,200,000
Subtotal	1,200,000
Total liabilities	1,200,000
III. Net assets	
1. Specified net assets	
Grant	629,182
Subtotal	629,182
(To fundamental property)	-
(To particular estate)	-
2. General net assets	-1,058,862
(To fundamental property)	-
(To particular estate)	-
Total net assets	-429,680
Total liabilities and net assets	770,320