

Academy Camp FY 2017 Balance Sheet

As of October 31, 2017

(Unit : JPY)

I. Assets	
1. Current assets	
Cash deposit	1,183,391
Account receivable	118,042
Subtotal	1,301,433
Total assets	1,301,433
II. Liabilities	
1. Current liabilities	
Short-term debt (from a director)	500,000
Subtotal	500,000
Total liabilities	500,000
III. Net assets	
1. Specified net assets	
Grant	0
Subtotal	0
(To fundamental property)	-
(To particular estate)	-
2. General net assets	801,433
(To fundamental property)	-
(To particular estate)	-
Total net assets	801,433
Total liabilities and net assets	1,301,433