

Academy Camp FY 2018 Balance Sheet

As of October 31, 2018

(Unit : JPY)

I. Assets	
1. Current assets	
Cash deposit	1,764,402
Account receivable	199,108
Subtotal	1,963,510
Total assets	1,963,510
II. Liabilities	
1. Current liabilities	
Short-term debt (from a director)	500,000
Subtotal	500,000
Total liabilities	500,000
III. Net assets	
1. Specified net assets	
Grant	0
Subtotal	0
(To fundamental property)	-
(To particular estate)	-
2. General net assets	1,463,510
(To fundamental property)	-
(To particular estate)	-
Total net assets	1,463,510
Total liabilities and net assets	1,963,510